

JOSEPH F. SMITH, President

HORACE G. WHITNEY, Sec'y and Treas.

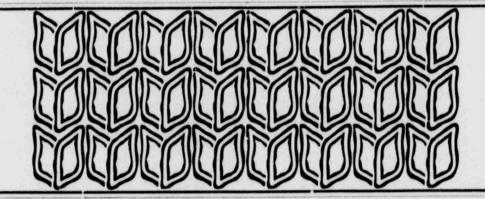
THOMAS R. CUTLER, Vice-Prest. and Gen'l Mgr.

The Utah Sugar Company

CAPITAL - - \$6,000,000

Factories at LEHI AND GARLAND, UTAH

Owners of the BEAR RIVER CANAL & POWER SYSTEMS

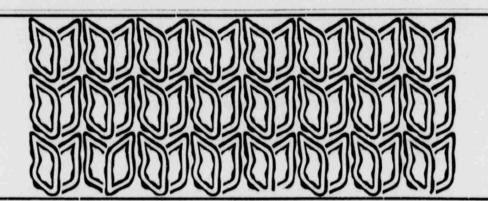


The Idaho Sugar Company

Authorized Capital \$5,000,000

ISSUED \$3,500,000

IDAHO Factories at SUGAR CITY, IDAHO FALLS and BLACKFOOT -



Western Idaho Sugar Co.

Authorized Capital \$2,000,000

ISSUED \$1,000,000

FACTORY AT NAMPA, IDAHO

General Offices at Salt Lake City, Utah - Deseret News Annex

